

# THE ORANGE COUNTY REGISTER

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## 2 O.C. headquarters move out of state

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Two Orange County companies are moving their headquarters out of California, reports Joe Vranich, an Irvine executive coach who has been tracking the movement of companies and jobs out of state.

TriZetto, a Newport Beach health management software company, has moved its corporate headquarters to Denver suburb Greenwood Village, Colo. The move coincides with the hiring of Trace Devanny as chief executive replacing Jeff Margolis who remains as chairman.

The Newport Beach office will remain open with 25 employees, said spokesman Brad Samson.

The decision to move headquarters

was a "board-level decision," Samson said. "It's really a matter of convenience. Denver is already our largest office with 425 employees. Our data facility is here. The CFO is already here. The accounting group moved to Colorado four years ago for cost reasons."

The Orange County Business Journal has more about Devanny's hiring.

Also, eEye Digital Security, which manages computer security for companies, has moved its headquarters from Irvine to Phoenix, according to the Phoenix Business Journal. The company reportedly has relocated 10 employees and hired 15 to 20 more in Phoenix, which will house the company's administration, sales and marketing.

The company will keep its engineering management and research and develop-

ment in Irvine, co-founder Marc Maiffret who recently returned to eEye as chief technology officer. "Nothing has really changed in Irvine," he said.

CEO Kevin Hickey told the Arizona Republic that most eEye executives live in Phoenix, where many had worked for NetPro software that had been bought by Quest Software.

The opening of the Phoenix office and the plan to hire 75 new operations, sales, marketing and finance jobs there by the end of 2011 is at the end of this company press release.

Vranich said that in addition to these two Orange County relocations, Globalstar Inc. moved its corporate headquarters from Milpitas to Louisiana, "which means this year we are seeing a sharp increase in company disinvestments in California."